



Well Shin Technology Co., Ltd.

2024 Investor Conference

December 5, 2024

EV Charge · IOT Home Automation ·
AC/DC Power Charge · AC Power Cord Set

Conference Agenda



Welcome Speech



Company Presentation and
2024 Operating Performance



Q&A session



Safe Harbor Notice

Disclaimer



This Presentation contains certain forward-looking statements that are based on current expectations and are subject to known and unknown risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements.

Except as required by law, we undertake no obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise.

Company Overview and Basic financial information

Established Date : 2002/09/03

Listing Date : 2007/09/20

Manufacturing Plant : Chang Hwa(Taiwan), Dong Guan(China), Kun Shan(China)

Employee : About 2,400 people

Major Product : Power Cord & Power Related Product

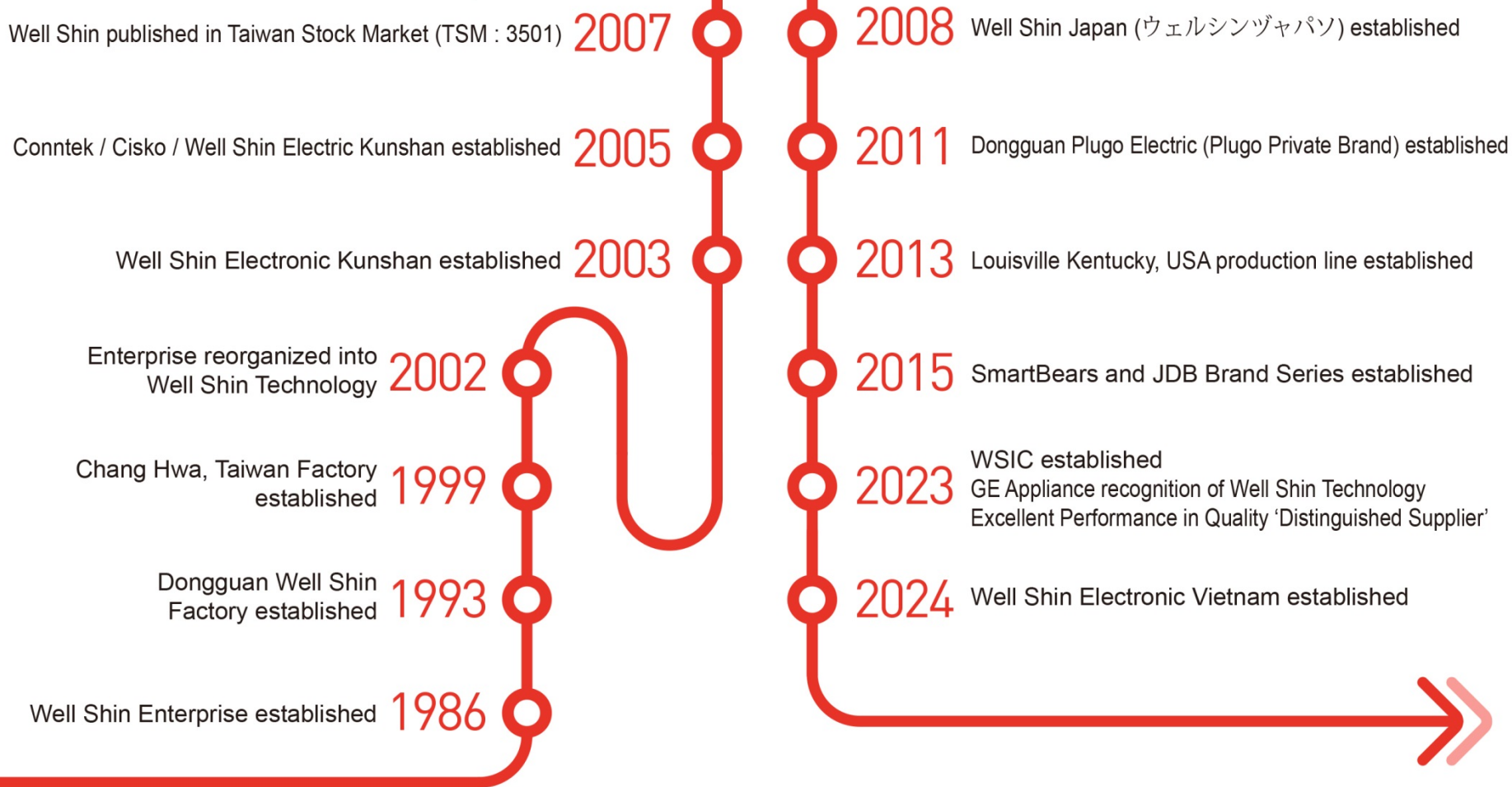
Capital Stock : NT\$ 1,182,579 thousand

Shares Outstanding : Common Shares: 118,258 thousand shares

Accounting Firm : PricewaterhouseCoopers

Integrated Information : The Company's integrated information can be obtained from Taiwan Stock Exchange (Security Code: 3501).

Well Shin History



Worldwide Location



Headquarter

Taipei, Taiwan
Floor Area: 7,225m²
Employees: 50



Factory

Dong Guan, China
Area: 77,731m²
Production Lines: 84
Employees: 1,100



Factory

Louisville Kentucky, USA
Area: 4,638m²
Production Lines: 7 (Plan)
Employees: 100 (Plan)



Factory

Chang Hwa, Taiwan
Area: 18,582m²
Production Lines: 18
Employees: 200



Factory

Kun Shan, China
Area: 72,898m²
Production Lines: 60
Employees: 1,050



Factory

Da Nang, Vietnam
Area: 18,382m²
Production Lines: 47 (Plan)
Employees: 1,000 (Plan)

Factory : Chang Hwa Taiwan, Dongguan, Kunshan, Louisville

Office : Taipei, Dongguan, Kunshan, Japan, San Jose (CA), Milwaukee (WI), Louisville (KY), Tennessee (TN)

Hub : San Jose (CA), Milwaukee (WI), Franklin (WI), Louisville (KY), Indiana (IN)

Co-Partner : Quail

Business Philosophy



Customer Satisfaction



01



Generating Profit for
Shareholders and Increasing
Tax Revenues



02



Harmony between Labor
and Capital, Benefits Sharing



03

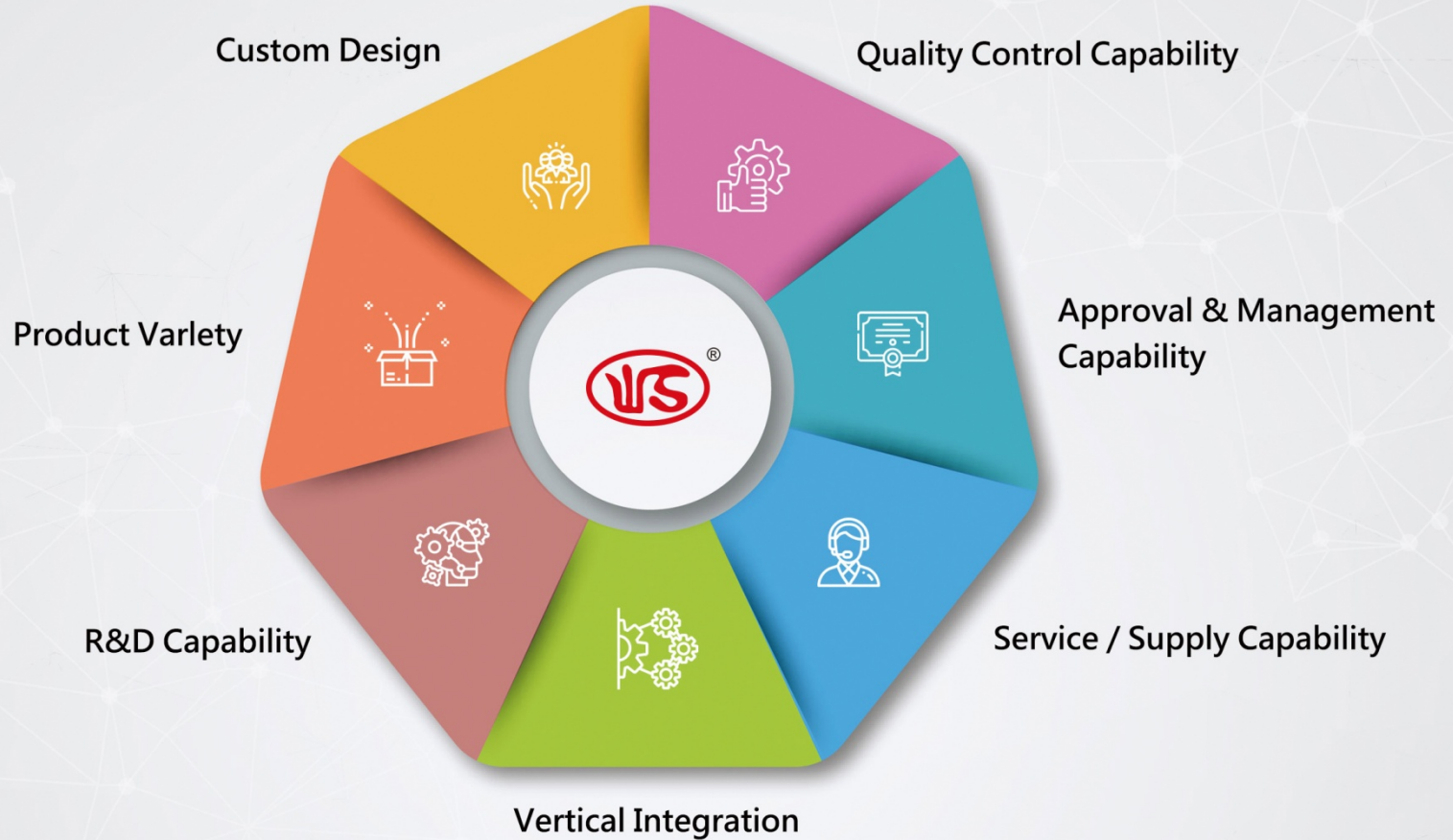


The company abides by laws
and regulations, fulfilling
social responsibilities

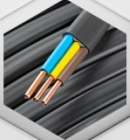


04

Core Competence



Well Shin Products



Electric Vehicle Connector

IoT Home Automation

Locking Cord

Wiring Harness

PDU Power Distribution Units

Power Adapter

Socket

AC/DC USB Charger

CLA

AC Power Cord Set

Hardware & Terminal

PVC/ Rubber/ HF Cable

Transportation Connector

Private Brand - Conntek



Brand Spirit

Power Your Life Smartly

The leader in power connection field with the best products, solutions, efficiency and flexibility for you.

Main Products

RV Camp Power, Marine Shore Power, Construction Gen Power, Hospital Med Power, Trailer/ Truck Towing Power, Industrial, Home & Garden, Smart Gadgets, EV Green Power



Industry

Applications

Main Products

Home Appliances Products

Refrigerators, Washing machines, Clothes Dryers, Hair Dryers, Kitchen Appliances, Vacuum cleaners

Power Cord, Wire Harness

Consumer Electronics Products

Tablets, Game Consoles, Soundbars, POS, ATM, Smart Speakers

Power Cord, Adapter

Mechanical and Electrical Products

Generators, PDUs, Refrigerateds container, Water Pumps, Lawnmowers, Green energy

Power Cord, Wire Harness

Trading Products

Medical Devices, RV power, Data Centers, Home power

Power Cord

Computing and Netcom Products

NBs, Servers, Printers

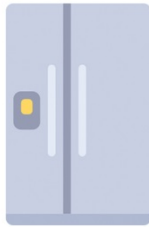
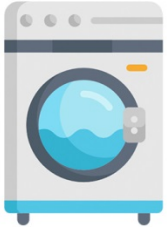
Power Cord

Other Products

Electric Vehicles, LEO satellites, LED Outdoor Lightings, Respirators

Wire Harness, EV Charger, Power Cord

Services and Products - Home Appliances Products



Home Appliances Products

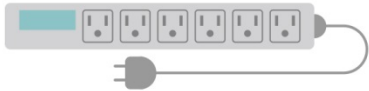
washing machines, hair dryers, kitchen appliances, etc.

Services and Products - Consumer Electronics Products



Consumer Electronics Products
tablets, game consoles, soundbars, etc.

Services and Products - Mechanical and Electrical Products



Mechanical and Electrical Products
Refrigerated containers, PDUs, Green energy, etc.

Services and Products- Trading Products



Trading Products

medical devices, Data Centers, RV power, etc.

Services and Products - Computing and Netcom Products



Computing Products

NBs, SERVERs, printers, etc.

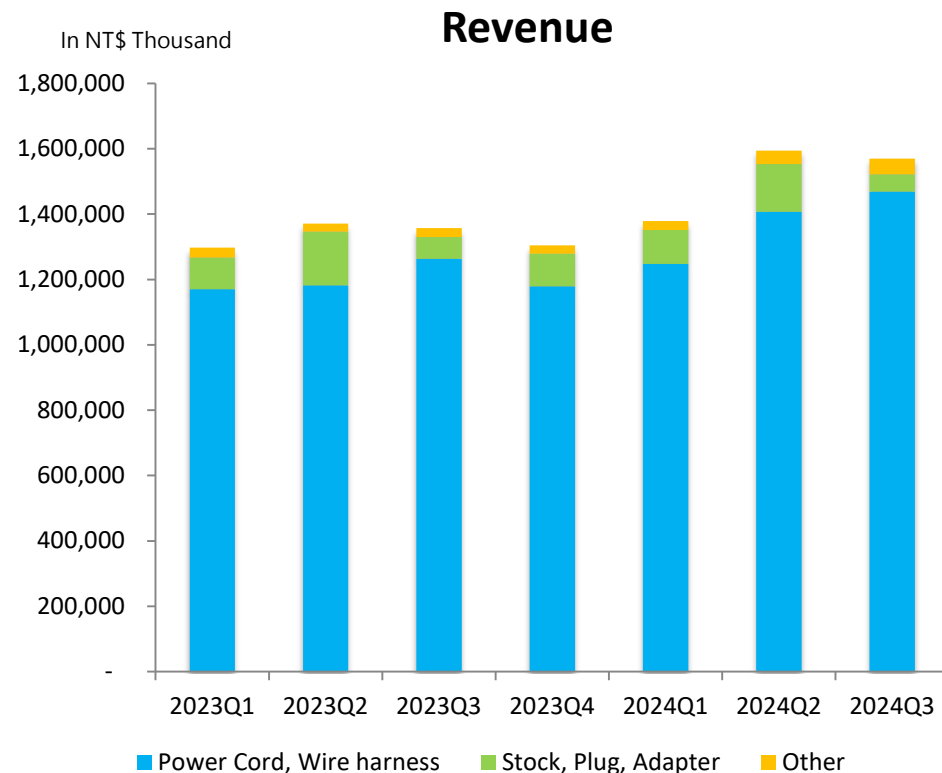
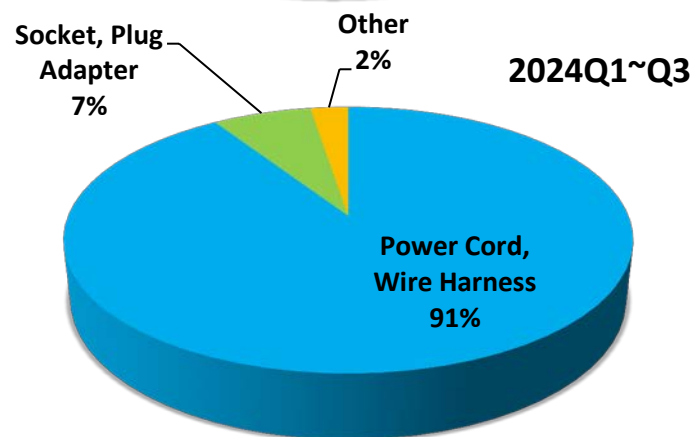
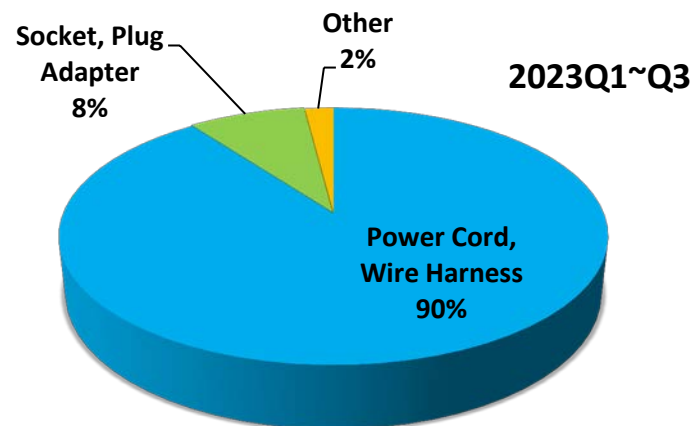
Services and Products - Other Products



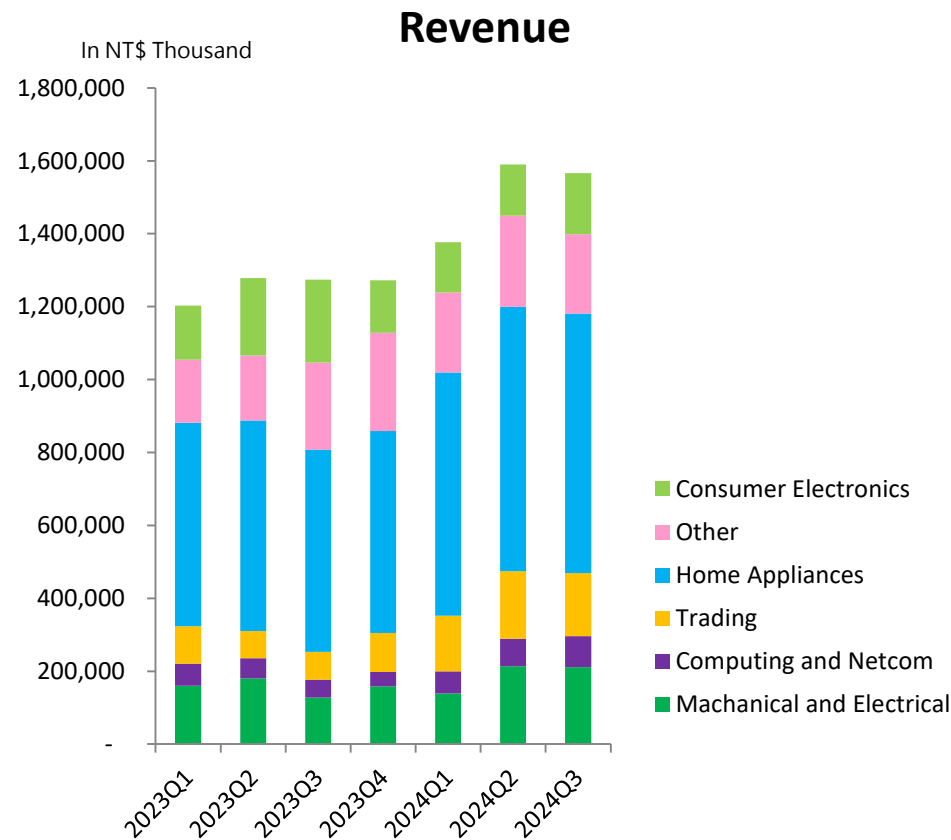
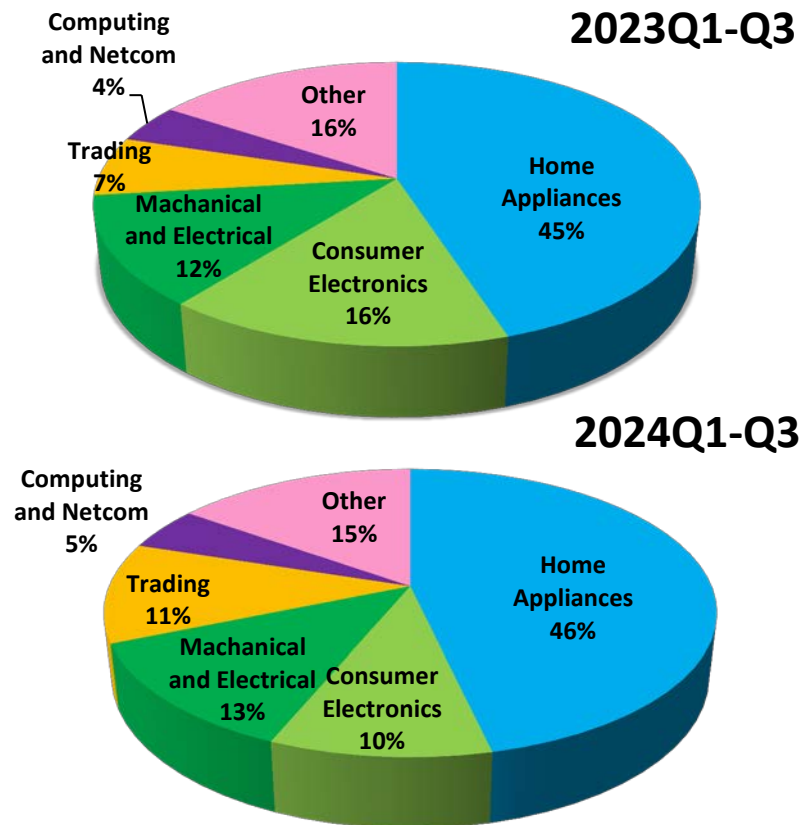
Other Products

electric vehicles, LEO satellites, LED outdoor lightings, etc.

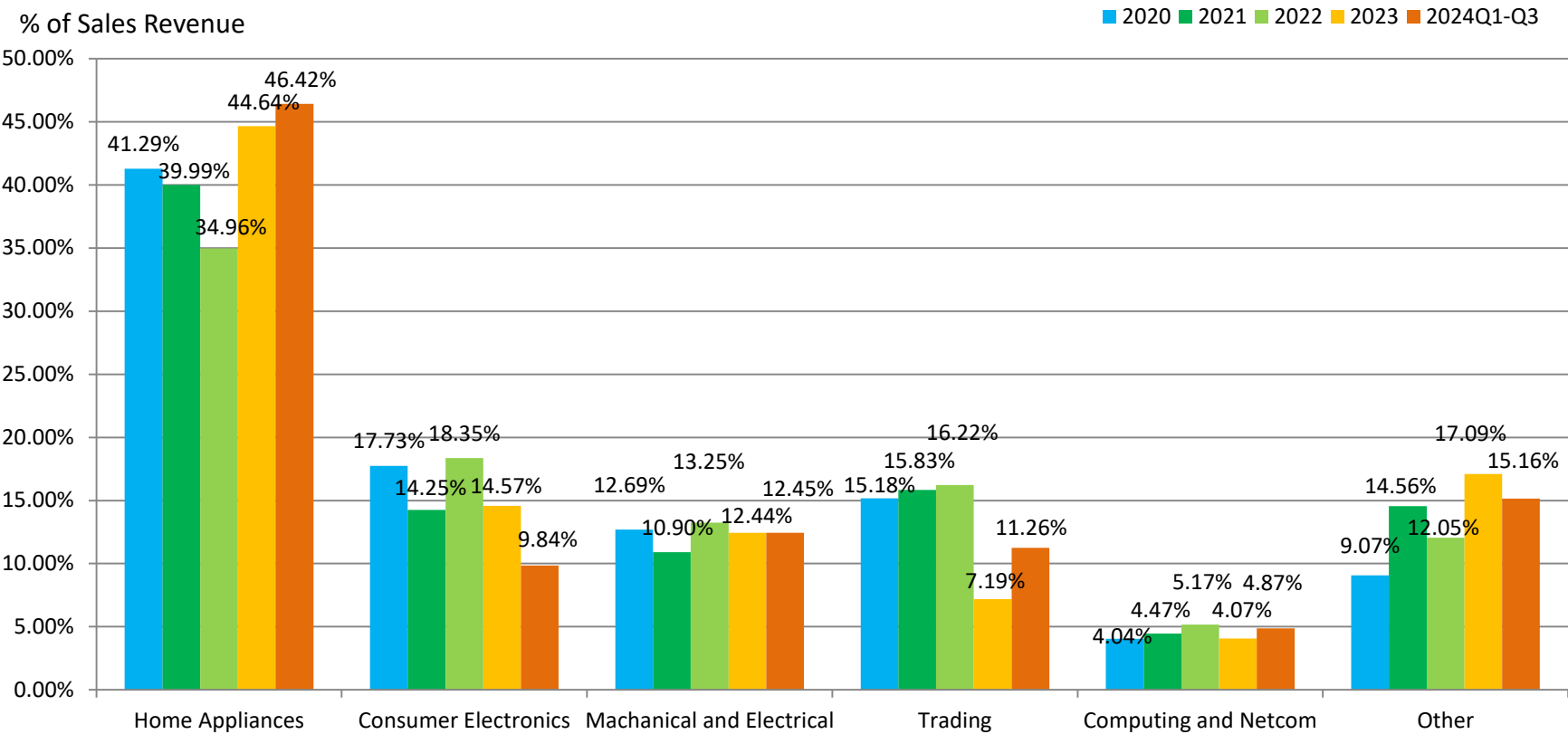
Revenue by Product Items



Revenue by Product Application



Five-year Sales Analysis



Quarterly Statements of Comprehensive Income

Selected Items from Statements of Comprehensive Income

In NT\$ Thousand

	2024Q1		2024Q2		2024Q3		2024Q1-Q3	
	Amount	%	Amount	%	Amount	%	金額	百分比
Operating revenue	1,378,980	100.00%	1,593,609	100.00%	1,569,437	100.00%	4,542,026	100.00%
Operating costs	(1,031,044)	-74.77%	(1,210,316)	-75.95%	(1,192,904)	-76.01%	(3,434,264)	-75.61%
Gross profit	347,936	25.23%	383,293	24.05%	376,533	23.99%	1,107,762	24.39%
Operating expenses	(168,872)	-12.25%	(183,077)	-11.49%	(181,797)	-11.58%	(533,746)	-11.75%
Operating profit	179,064	12.99%	200,216	12.56%	194,736	12.41%	574,016	12.64%
Non-operating income and expenses	59,238	4.30%	37,480	2.35%	(46,123)	-2.94%	50,595	1.11%
Profit before income tax	238,302	17.28%	237,696	14.92%	148,613	9.47%	624,611	13.75%
Income tax expenses	(49,124)	-3.56%	(54,922)	-3.45%	(31,663)	-2.02%	(135,709)	-2.99%
Net income	189,178	13.72%	182,774	11.47%	116,950	7.45%	488,902	10.76%
EPS	1.60		1.55		0.99		4.13	

Statements of Comprehensive Income(YOY)

Selected Items from Statements of Comprehensive Income

In NT\$ Thousand

	2024Q1-Q3		2023Q1-Q3		YOY	
	Amount	%	Amount	%	Amount	%
Operating revenue	4,542,026	100.00%	4,024,905	100.00%	517,121	12.85%
Operating costs	(3,434,264)	-75.61%	(3,101,068)	-77.05%	(333,196)	10.74%
Gross profit	1,107,762	24.39%	923,837	22.95%	183,925	19.91%
Operating expenses	(533,746)	-11.75%	(490,929)	-12.20%	(42,817)	8.72%
Operating profit	574,016	12.64%	432,908	10.76%	141,108	32.60%
Non-operating income and expenses	50,595	1.11%	128,372	3.19%	(77,777)	-60.59%
Profit before income tax	624,611	13.75%	561,280	13.95%	63,331	11.28%
Income tax expenses	(135,709)	-2.99%	(158,515)	-3.94%	22,806	-14.39%
Net income	488,902	10.76%	402,765	10.01%	86,137	21.39%

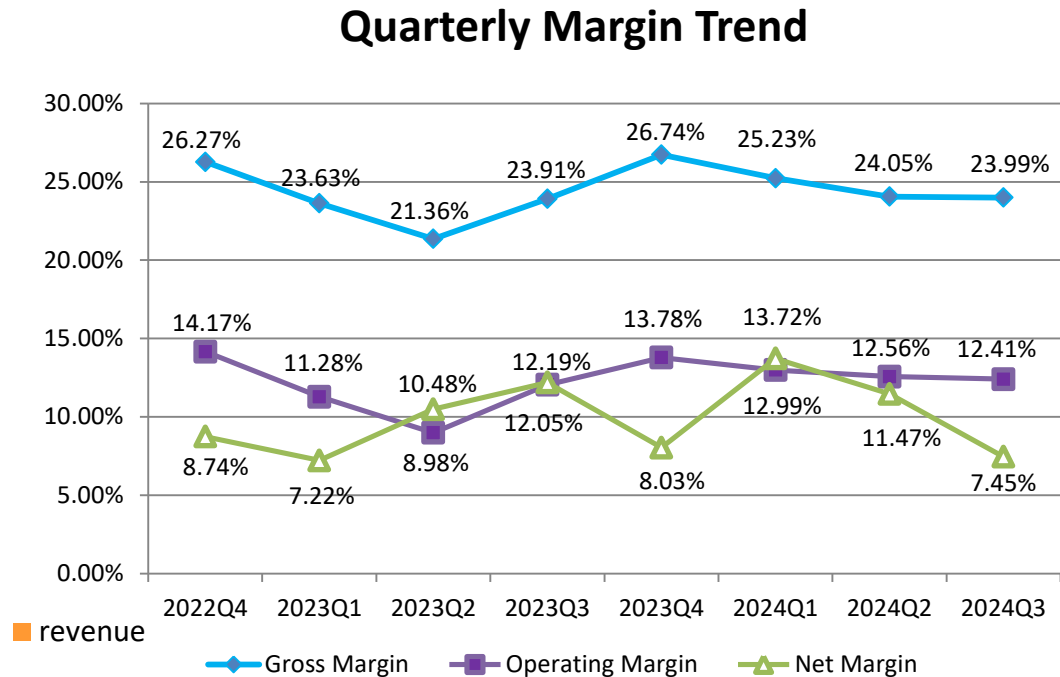
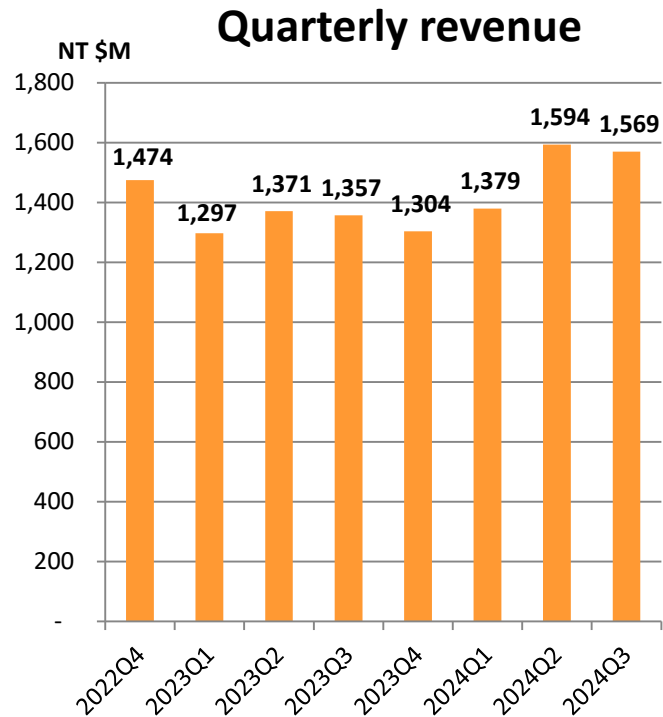
EPS

4.13

3.41

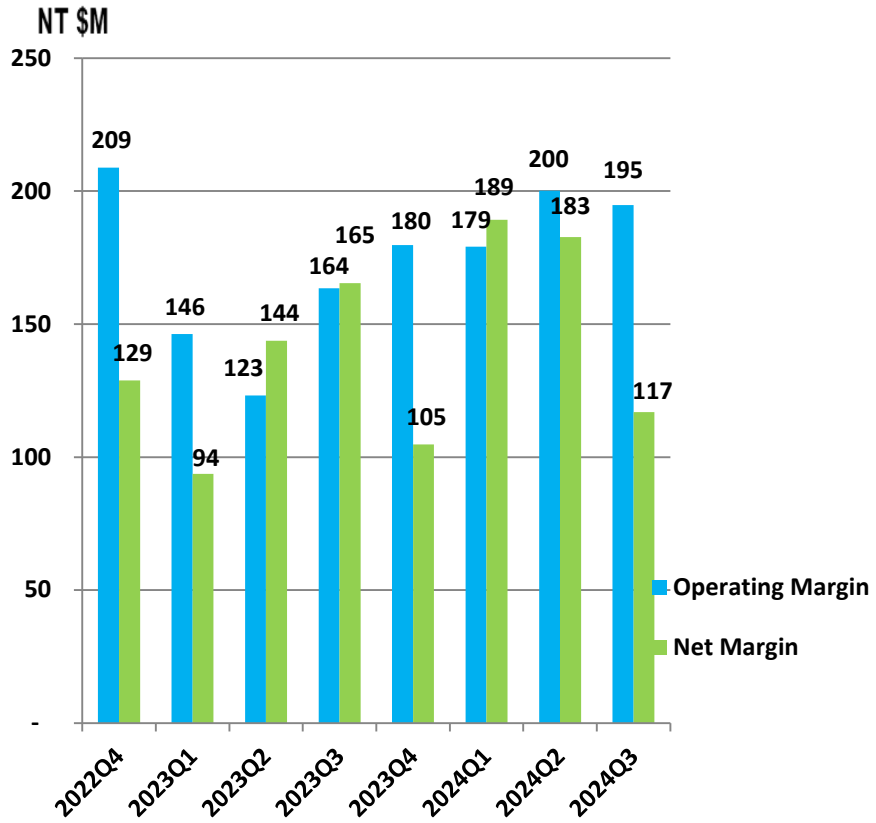
0.72

Quarterly Revenue & Margin Trend

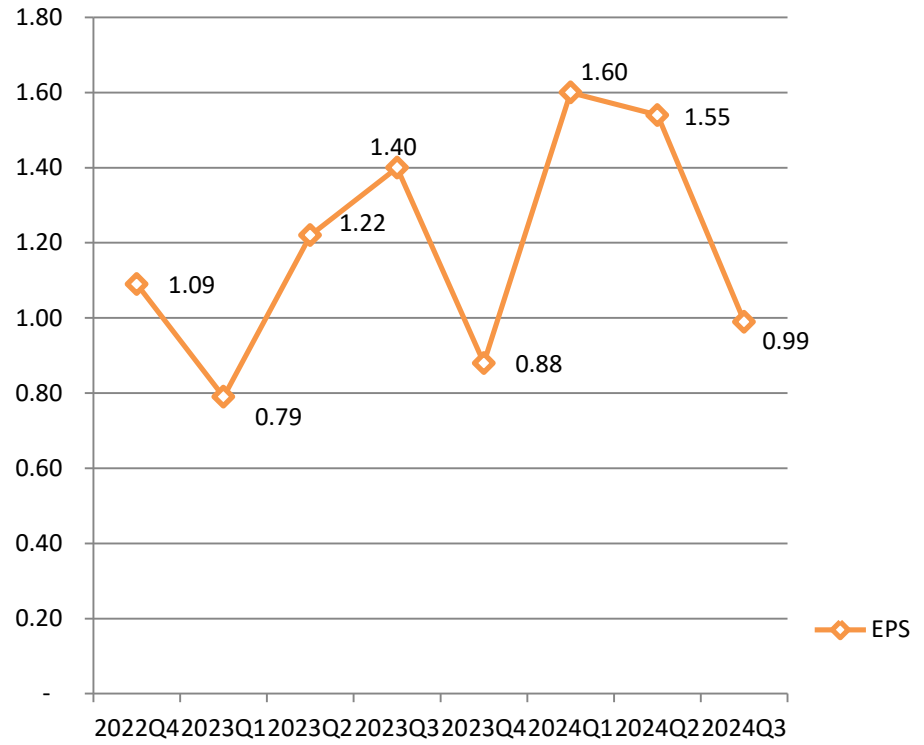


Quarterly Earnings & Growth Trend

Quarterly Earnings & Growth Trend

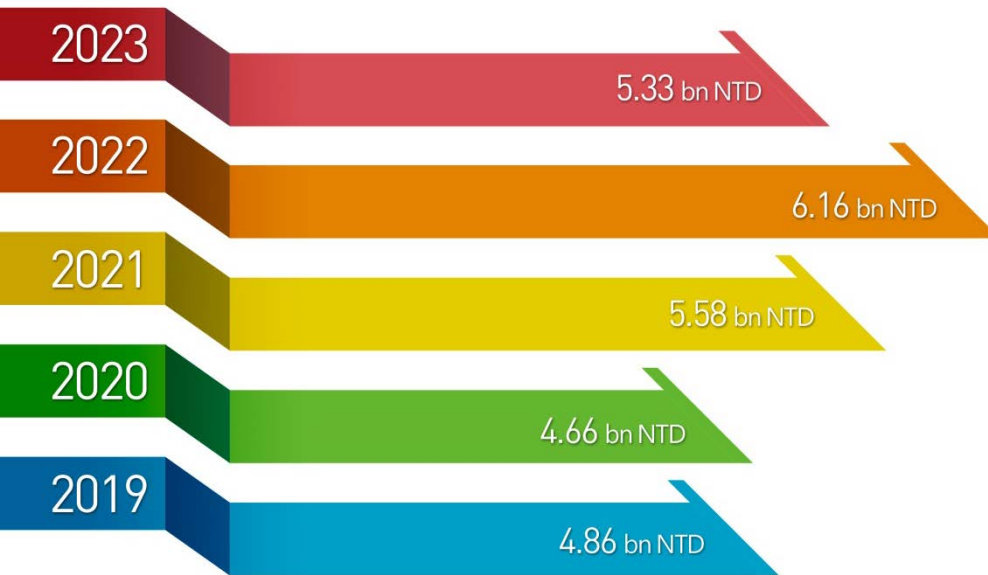


EPS

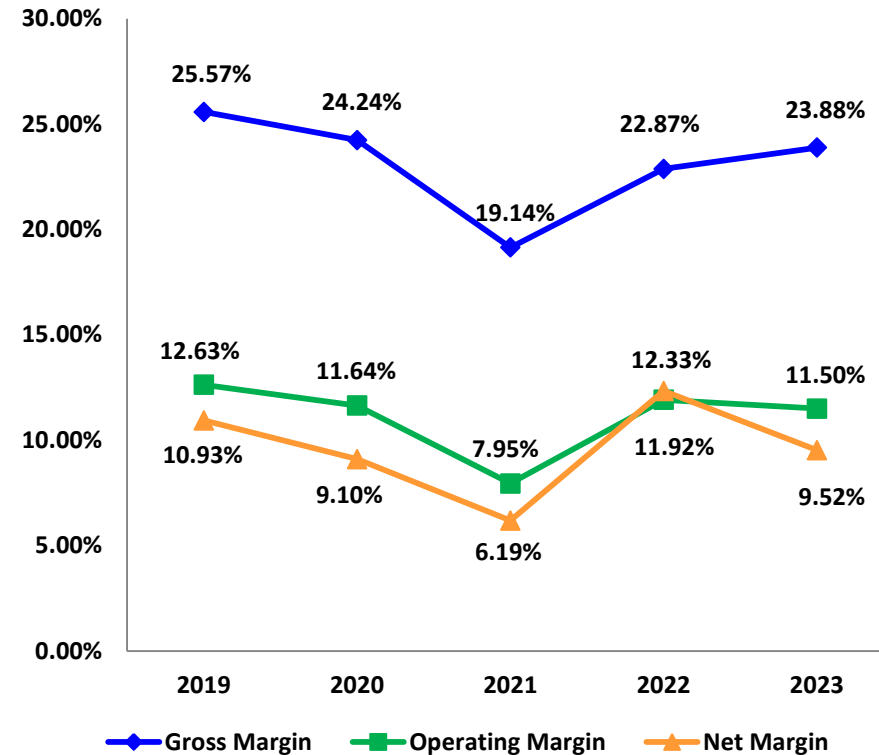


Yearly Revenue & Margin Trend

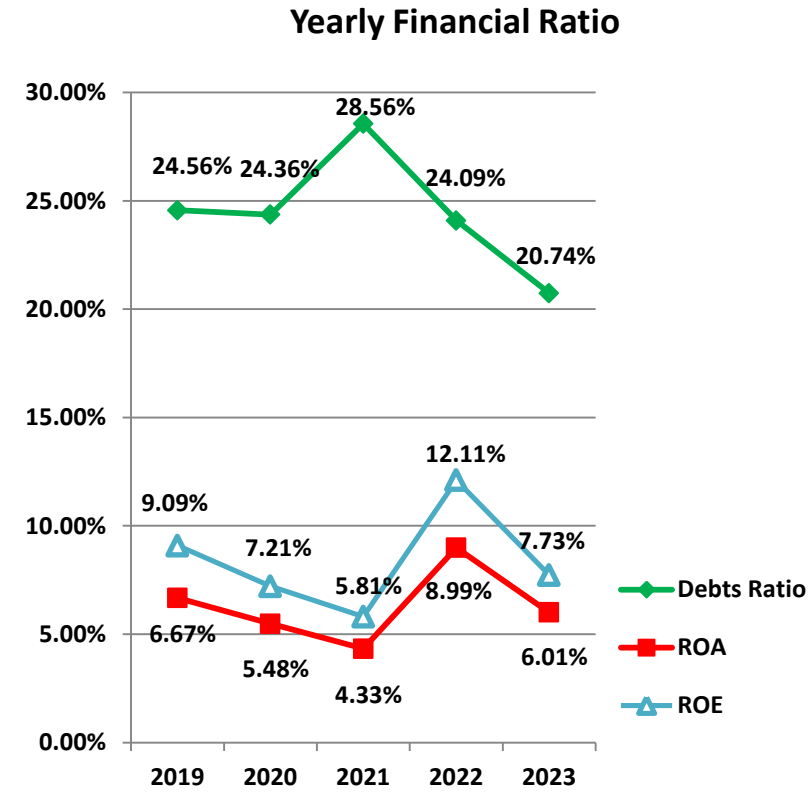
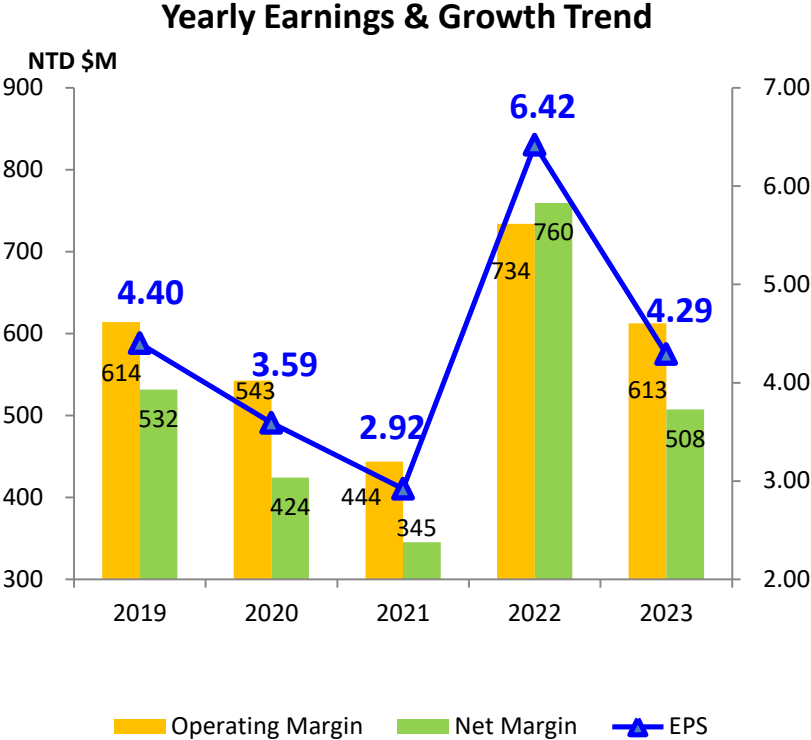
Yearly Revenue



Yearly Margin Trend



The Trend of Yearly Earnings & Financial Ratio



Dividend Policy

NT\$	EPS	Cash Dividend	Stock Dividend	Payout Ratio	Yield Rate
2023年	4.29	3.0	-	69.93%	4.20%
2022年	6.42	4.0	-	62.31%	7.26%
2021年	2.92	2.0	-	68.49%	4.45%
2020年	3.59	2.5	-	69.64%	4.92%
2019年	4.40	3.0	-	68.18%	6.22%
2018年	5.99	3.5	-	58.43%	6.41%
2017年	4.46	3.2	-	71.75%	6.15%
2016年	5.94	4.0	-	67.34%	7.46%
2015年	6.32	4.0	-	63.29%	7.22%
2014年	4.03	2.6	-	64.52%	6.42%

Future Prospects



Strive to establish long-term and stable cooperation with customers and increase market shares.

Develop the mainstream products in the market actively.

Add automated equipment to reduce labor costs and improve quality.



Well Shin Technology Co., Ltd.

<http://www.wellshin.com.tw>