

WELLSHIN TECHNOLOGY CO., LTD

Dated: May 10th, 2021 From: Marketing & Sales Team

Re: Lead Time Price Adjustment Notification

Dear Valued customers,

The Global supply chain on most raw-materials is in chaos, our suppliers had being delaying/ pushing back on orders because of shortages in the market.

We would like to notify our valued customers to be cautious on the forecast and have the lead time 8-10 weeks longer than the usual lead time. We never like having to notify our valued customers with this letter, but it's unfortunately being forced to under unavoidable circumstances to adjust the lead time and the quotations of the products

Over the past couple of weeks we have seen significant increase in costs due to various factors: LME copper over the past weeks had already reached USD 10,500 per Tonne

- over 50% increased compared to couple of months back, -for PVC, Nylon , DPHP/TOTM it had increased by over 55%.

Effective immediately, we must unfortunately adjust the price of our Products to you. We need your support on the cost increases, We are confident we can overcome this difficult period along with your support.

If you have any questions or comments regarding this announcement,

Please contact your sales representative.

Dated: MAY 10th, 2021